

Understanding GAP Protection

Insurance Paid: \$7,127
GAP Covered: \$3,559

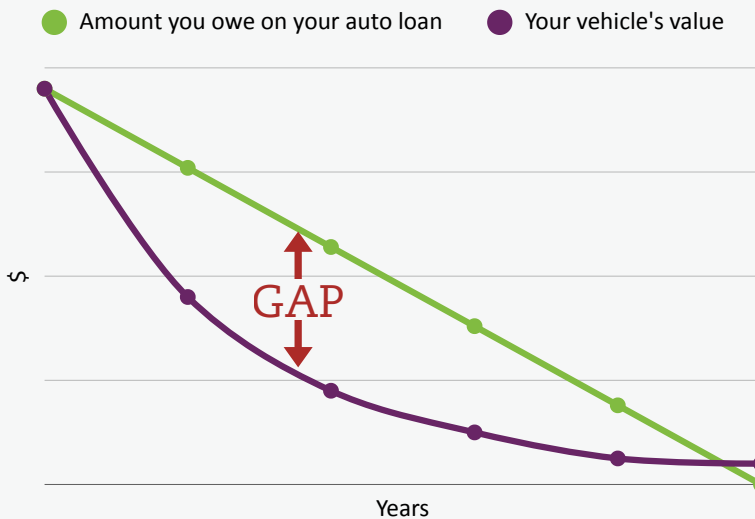


What is Gap?

If your vehicle is totaled or stolen, insurance typically pays its current market value. If you owe more on your loan than your vehicle is worth, GAP Protection can help cover the difference.

Why Does a GAP Exist?

Vehicles lose value quickly, especially in the first few years. Sometimes your loan balance is higher than your vehicle's value, creating a "gap" between what you owe and what insurance pays.



Do You Need GAP Protection?

GAP Protection may be a good option if you made a small down payment, financed most of your vehicle purchase, or have a longer loan term.

Talk with an AlaTrust representative to learn if GAP Protection is right for you.